Senate Commerce and Labor Committee 1

Amendment No. 1 to SB1628

Johnson Signature of Sponsor

AMEND Senate Bill No. 1628

House Bill No. 1424*

by deleting the language "The commissioner" from the first sentence in subdivision (i)(1) in SECTION 1 and substituting instead "Pursuant to subdivision (b)(1), the commissioner".

AND FURTHER AMEND by adding the language ", as defined in § 45-5-102 and § 45-13-105, as applicable," between the language "Mortgage loan originators" and "shall" in subdivision (i)(2) in SECTION 1.

AND FURTHER AMEND by deleting the language "therein" in subsection (b) in SECTION 2 and substituting instead the language "in the application".

AND FURTHER AMEND by deleting SECTION 7 and substituting instead the following:

SECTION 7. Tennessee Code Annotated, Section 45-13-202, is amended by deleting from the last sentence of subsection (e) the language "application and investigative" and by deleting subsection (b) in its entirety and redesignating the remaining subsections and all cross-references to provisions within this section accordingly.

AND FURTHER AMEND by deleting the language "the former provision of" in subsection (i) in SECTION 15.

AND FURTHER AMEND by deleting the language "June 30, 2015" in subdivision (b)(2) in SECTION 34 and substituting instead the language "July 1, 2015".